STATE OF SOUTH DAKOTA
COUNTY OF MCCOOK
CITY OF SALEM
SALEM HOUSING AND REDEVELOPMENT COMMISSION
ESSENTIAL FUNCTION HOUSING DEVELOPMENT REVENUE REFUNDING BOND, SERIES 2018

RECEIVED
MAY 24 2018
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Salem Housing and Redevelopment Commission.

2. Designation of issue: Essential Function Housing Development Revenue Refunding Bond, Series 2018

3. Date of issue: May 15, 2018

4. Purpose of issue: Refund and refinance validly issued outstanding Housing Revenue Refunding Bonds, Series 2001, Essential Function Housing Development Revenue Bonds, Series 2005 and a loan from the City of Salem and pay costs of issuance.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,090,000.

7. Paying dates of principal and interest:

   See attached schedule.

8. Amortization schedule:

   See attached schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached schedule.

This is to certify that the above information pertaining to the Essential Function Housing Development Revenue Refunding Bond, Series 2018 is true and correct on this 15th day of May 2018.

By: Mitch Rayman
Its: President

SOS REC 050 08/84

PAYMENT SCHEDULE

Dates	Principal	Coupon	Interest	Total
07/01/2018	$3,867.39	3.500%	$4,980.69	$8,848.09
08/01/2018	$3,878.67	3.500%	$3,167.89	$7,046.56
09/01/2018	$3,889.99	3.500%	$3,156.57	$7,046.56
10/01/2018	$3,901.33	3.500%	$3,145.23	$7,046.56
11/01/2018	$3,912.71	3.500%	$3,133.85	$7,046.56
12/01/2018	$3,924.12	3.500%	$3,122.44	$7,046.56
01/01/2019	$3,935.57	3.500%	$3,110.99	$7,046.56
02/01/2019	$3,947.05	3.500%	$3,099.51	$7,046.56
03/01/2019	$3,958.56	3.500%	$3,088.00	$7,046.56
04/01/2019	$3,970.11	3.500%	$3,076.46	$7,046.56
05/01/2019	$3,981.68	3.500%	$3,064.88	$7,046.56
06/01/2019	$3,993.30	3.500%	$3,053.26	$7,046.56
07/01/2019	$4,004.94	3.500%	$3,041.62	$7,046.56
08/01/2019	$4,016.63	3.500%	$3,029.93	$7,046.56
09/01/2019	$4,028.34	3.500%	$3,018.22	$7,046.56
10/01/2019	$4,040.09	3.500%	$3,006.47	$7,046.56
11/01/2019	$4,051.87	3.500%	$2,994.69	$7,046.56
12/01/2019	$4,063.69	3.500%	$2,982.87	$7,046.56
01/01/2020	$4,075.54	3.500%	$2,971.02	$7,046.56
02/01/2020	$4,087.43	3.500%	$2,959.13	$7,046.56
03/01/2020	$4,099.35	3.500%	$2,947.21	$7,046.56
04/01/2020	$4,111.31	3.500%	$2,935.25	$7,046.56
05/01/2020	$4,123.30	3.500%	$2,923.26	$7,046.56
06/01/2020	$4,135.33	3.500%	$2,911.23	$7,046.56
07/01/2020	$4,147.39	3.500%	$2,899.17	$7,046.56
08/01/2020	$4,159.49	3.500%	$2,887.08	$7,046.56
09/01/2020	$4,171.62	3.500%	$2,874.94	$7,046.56
10/01/2020	$4,183.78	3.500%	$2,862.78	$7,046.56
11/01/2020	$4,195.99	3.500%	$2,850.57	$7,046.56
12/01/2020	$4,208.23	3.500%	$2,838.33	$7,046.56
01/01/2021	$4,220.50	3.500%	$2,826.06	$7,046.56
02/01/2021	$4,232.81	3.500%	$2,813.75	$7,046.56
03/01/2021	$4,245.15	3.500%	$2,801.41	$7,046.56
04/01/2021	$4,257.54	3.500%	$2,789.02	$7,046.56
05/01/2021	$4,269.95	3.500%	$2,776.61	$7,046.56
06/01/2021	$4,282.41	3.500%	$2,764.15	$7,046.56
07/01/2021	$4,294.90	3.500%	$2,751.66	$7,046.56
08/01/2021	$4,307.43	3.500%	$2,739.13	$7,046.56
09/01/2021	$4,319.99	3.500%	$2,726.57	$7,046.56
10/01/2021	$4,332.59	3.500%	$2,713.97	$7,046.56
11/01/2021	$4,345.23	3.500%	$2,701.33	$7,046.56
12/01/2021	$4,357.90	3.500%	$2,688.66	$7,046.56
01/01/2022	$4,370.61	3.500%	$2,675.95	$7,046.56
02/01/2022	$4,383.36	3.500%	$2,663.20	$7,046.56
03/01/2022	$4,396.14	3.500%	$2,650.42	$7,046.56
04/01/2022	$4,408.96	3.500%	$2,637.60	$7,046.56

05/01/2022	$4,421.82	3.500%	$2,624.74	$7,046.56
06/01/2022	$4,434.72	3.500%	$2,611.84	$7,046.56
07/01/2022	$4,447.65	3.500%	$2,598.91	$7,046.56
08/01/2022	$4,460.63	3.500%	$2,585.93	$7,046.56
09/01/2022	$4,473.64	3.500%	$2,572.92	$7,046.56
10/01/2022	$4,486.69	3.500%	$2,559.87	$7,046.56
11/01/2022	$4,499.77	3.500%	$2,546.79	$7,046.56
12/01/2022	$4,512.90	3.500%	$2,533.66	$7,046.56
01/01/2023	$4,526.06	3.500%	$2,520.50	$7,046.56
02/01/2023	$4,539.26	3.500%	$2,507.30	$7,046.56
03/01/2023	$4,552.50	3.500%	$2,494.06	$7,046.56
04/01/2023	$4,565.78	3.500%	$2,480.78	$7,046.56
05/01/2023	$4,579.09	3.500%	$2,467.47	$7,046.56
06/01/2023	$4,592.45	3.500%	$2,454.11	$7,046.56
07/01/2023	$4,605.84	3.500%	$2,440.72	$7,046.56
08/01/2023	$4,619.28	3.500%	$2,427.28	$7,046.56
09/01/2023	$4,632.75	3.500%	$2,413.81	$7,046.56
10/01/2023	$4,646.26	3.500%	$2,400.30	$7,046.56
11/01/2023	$4,659.81	3.500%	$2,386.75	$7,046.56
12/01/2023	$4,673.41	3.500%	$2,373.15	$7,046.56
01/01/2024	$4,687.04	3.500%	$2,359.52	$7,046.56
02/01/2024	$4,700.71	3.500%	$2,345.85	$7,046.56
03/01/2024	$4,714.42	3.500%	$2,332.14	$7,046.56
04/01/2024	$4,728.17	3.500%	$2,318.39	$7,046.56
05/01/2024	$4,741.96	3.500%	$2,304.60	$7,046.56
06/01/2024	$4,755.79	3.500%	$2,290.77	$7,046.56
07/01/2024	$4,769.66	3.500%	$2,276.90	$7,046.56
08/01/2024	$4,783.57	3.500%	$2,262.99	$7,046.56
09/01/2024	$4,797.52	3.500%	$2,249.04	$7,046.56
10/01/2024	$4,811.52	3.500%	$2,235.04	$7,046.56
11/01/2024	$4,825.55	3.500%	$2,221.01	$7,046.56
12/01/2024	$4,839.62	3.500%	$2,206.94	$7,046.56
01/01/2025	$4,853.74	3.500%	$2,192.82	$7,046.56
02/01/2025	$4,867.90	3.500%	$2,178.66	$7,046.56
03/01/2025	$4,882.10	3.500%	$2,164.46	$7,046.56
04/01/2025	$4,896.33	3.500%	$2,150.23	$7,046.56
05/01/2025	$4,910.62	3.500%	$2,135.94	$7,046.56
06/01/2025	$4,924.94	3.500%	$2,121.62	$7,046.56
07/01/2025	$4,939.30	3.500%	$2,107.26	$7,046.56
08/01/2025	$4,953.71	3.500%	$2,092.85	$7,046.56
09/01/2025	$4,968.16	3.500%	$2,078.40	$7,046.56
10/01/2025	$4,982.65	3.500%	$2,063.91	$7,046.56
11/01/2025	$4,997.18	3.500%	$2,049.38	$7,046.56
12/01/2025	$5,011.76	3.500%	$2,034.80	$7,046.56
01/01/2026	$5,026.37	3.500%	$2,020.19	$7,046.56
02/01/2026	$5,041.03	3.500%	$2,005.53	$7,046.56
03/01/2026	$5,055.74	3.500%	$1,990.82	$7,046.56
04/01/2026	$5,070.48	3.500%	$1,976.08	$7,046.56
05/01/2026	$5,085.27	3.500%	$1,961.29	$7,046.56
06/01/2026	$5,100.10	3.500%	$1,946.46	$7,046.56

07/01/2026	$5,114.98	3.500%	$1,931.58	$7,046.56
08/01/2026	$5,129.90	3.500%	$1,916.66	$7,046.56
09/01/2026	$5,144.86	3.500%	$1,901.70	$7,046.56
10/01/2026	$5,159.87	3.500%	$1,886.69	$7,046.56
11/01/2026	$5,174.91	3.500%	$1,871.65	$7,046.56
12/01/2026	$5,190.01	3.500%	$1,856.55	$7,046.56
01/01/2027	$5,205.15	3.500%	$1,841.41	$7,046.56
02/01/2027	$5,220.33	3.500%	$1,826.23	$7,046.56
03/01/2027	$5,235.55	3.500%	$1,811.01	$7,046.56
04/01/2027	$5,250.82	3.500%	$1,795.74	$7,046.56
05/01/2027	$5,266.14	3.500%	$1,780.42	$7,046.56
06/01/2027	$5,281.50	3.500%	$1,765.06	$7,046.56
07/01/2027	$5,296.90	3.500%	$1,749.66	$7,046.56
08/01/2027	$5,312.35	3.500%	$1,734.21	$7,046.56
09/01/2027	$5,327.85	3.500%	$1,718.71	$7,046.56
10/01/2027	$5,343.39	3.500%	$1,703.17	$7,046.56
11/01/2027	$5,358.97	3.500%	$1,687.59	$7,046.56
12/01/2027	$5,374.60	3.500%	$1,671.96	$7,046.56
01/01/2028	$5,390.28	3.500%	$1,656.28	$7,046.56
02/01/2028	$5,406.00	3.500%	$1,640.56	$7,046.56
03/01/2028	$5,421.77	3.500%	$1,624.79	$7,046.56
04/01/2028	$5,437.58	3.500%	$1,608.98	$7,046.56
05/01/2028	$5,453.44	3.500%	$1,593.12	$7,046.56
06/01/2028	$5,469.35	3.500%	$1,577.21	$7,046.56
07/01/2028	$5,485.30	3.500%	$1,561.26	$7,046.56
08/01/2028	$5,501.30	3.500%	$1,545.26	$7,046.56
09/01/2028	$5,517.34	3.500%	$1,529.22	$7,046.56
10/01/2028	$5,533.43	3.500%	$1,513.13	$7,046.56
11/01/2028	$5,549.57	3.500%	$1,496.99	$7,046.56
12/01/2028	$5,565.76	3.500%	$1,480.80	$7,046.56
01/01/2029	$5,581.99	3.500%	$1,464.57	$7,046.56
02/01/2029	$5,598.27	3.500%	$1,448.29	$7,046.56
03/01/2029	$5,614.60	3.500%	$1,431.96	$7,046.56
04/01/2029	$5,630.98	3.500%	$1,415.58	$7,046.56
05/01/2029	$5,647.40	3.500%	$1,399.16	$7,046.56
06/01/2029	$5,663.87	3.500%	$1,382.69	$7,046.56
07/01/2029	$5,680.39	3.500%	$1,366.17	$7,046.56
08/01/2029	$5,696.96	3.500%	$1,349.60	$7,046.56
09/01/2029	$5,713.58	3.500%	$1,332.98	$7,046.56
10/01/2029	$5,730.24	3.500%	$1,316.32	$7,046.56
11/01/2029	$5,746.95	3.500%	$1,299.61	$7,046.56
12/01/2029	$5,763.72	3.500%	$1,282.84	$7,046.56
01/01/2030	$5,780.53	3.500%	$1,266.03	$7,046.56
02/01/2030	$5,797.39	3.500%	$1,249.17	$7,046.56
03/01/2030	$5,814.30	3.500%	$1,232.26	$7,046.56
04/01/2030	$5,831.25	3.500%	$1,215.31	$7,046.56
05/01/2030	$5,848.26	3.500%	$1,198.30	$7,046.56
06/01/2030	$5,865.32	3.500%	$1,181.24	$7,046.56
07/01/2030	$5,882.43	3.500%	$1,164.13	$7,046.56
08/01/2030	$5,899.58	3.500%	$1,146.98	$7,046.56

09/01/2030	$5,916.79	3.500%	$1,129.77	$7,046.56
10/01/2030	$5,934.05	3.500%	$1,112.51	$7,046.56
11/01/2030	$5,951.36	3.500%	$1,095.20	$7,046.56
12/01/2030	$5,968.71	3.500%	$1,077.85	$7,046.56
01/01/2031	$5,986.12	3.500%	$1,060.44	$7,046.56
02/01/2031	$6,003.58	3.500%	$1,042.98	$7,046.56
03/01/2031	$6,021.09	3.500%	$1,025.47	$7,046.56
04/01/2031	$6,038.65	3.500%	$1,007.91	$7,046.56
05/01/2031	$6,056.27	3.500%	$990.29	$7,046.56
06/01/2031	$6,073.93	3.500%	$972.63	$7,046.56
07/01/2031	$6,091.65	3.500%	$954.91	$7,046.56
08/01/2031	$6,109.41	3.500%	$937.15	$7,046.56
09/01/2031	$6,127.23	3.500%	$919.33	$7,046.56
10/01/2031	$6,145.10	3.500%	$901.46	$7,046.56
11/01/2031	$6,163.03	3.500%	$883.53	$7,046.56
12/01/2031	$6,181.00	3.500%	$865.56	$7,046.56
01/01/2032	$6,199.03	3.500%	$847.53	$7,046.56
02/01/2032	$6,217.11	3.500%	$829.45	$7,046.56
03/01/2032	$6,235.24	3.500%	$811.32	$7,046.56
04/01/2032	$6,253.43	3.500%	$793.13	$7,046.56
05/01/2032	$6,271.67	3.500%	$774.89	$7,046.56
06/01/2032	$6,289.96	3.500%	$756.60	$7,046.56
07/01/2032	$6,308.31	3.500%	$738.25	$7,046.56
08/01/2032	$6,326.71	3.500%	$719.85	$7,046.56
09/01/2032	$6,345.16	3.500%	$701.40	$7,046.56
10/01/2032	$6,363.67	3.500%	$682.89	$7,046.56
11/01/2032	$6,382.23	3.500%	$664.33	$7,046.56
12/01/2032	$6,400.84	3.500%	$645.72	$7,046.56
01/01/2033	$6,419.51	3.500%	$627.05	$7,046.56
02/01/2033	$6,438.24	3.500%	$608.32	$7,046.56
03/01/2033	$6,457.01	3.500%	$589.55	$7,046.56
04/01/2033	$6,475.85	3.500%	$570.71	$7,046.56
05/01/2033	$6,494.73	3.500%	$551.83	$7,046.56
06/01/2033	$6,513.68	3.500%	$532.88	$7,046.56
07/01/2033	$6,532.68	3.500%	$513.88	$7,046.56
08/01/2033	$6,551.73	3.500%	$494.83	$7,046.56
09/01/2033	$6,570.84	3.500%	$475.72	$7,046.56
10/01/2033	$6,590.00	3.500%	$456.56	$7,046.56
11/01/2033	$6,609.22	3.500%	$437.34	$7,046.56
12/01/2033	$6,628.50	3.500%	$418.06	$7,046.56
01/01/2034	$6,647.83	3.500%	$398.73	$7,046.56
02/01/2034	$6,667.22	3.500%	$379.34	$7,046.56
03/01/2034	$6,686.67	3.500%	$359.89	$7,046.56
04/01/2034	$6,706.17	3.500%	$340.39	$7,046.56
05/01/2034	$6,725.73	3.500%	$320.83	$7,046.56
06/01/2034	$6,745.35	3.500%	$301.21	$7,046.56
07/01/2034	$6,765.02	3.500%	$281.54	$7,046.56
08/01/2034	$6,784.75	3.500%	$261.81	$7,046.56
09/01/2034	$6,804.54	3.500%	$242.02	$7,046.56
10/01/2034	$6,824.39	3.500%	$222.17	$7,046.56

11/01/2034	$6,844.29	3.500%	$202.27	$7,046.56
12/01/2034	$6,864.26	3.500%	$182.30	$7,046.56
01/01/2035	$6,884.28	3.500%	$162.28	$7,046.56
02/01/2035	$6,904.36	3.500%	$142.20	$7,046.56
03/01/2035	$6,924.49	3.500%	$122.07	$7,046.56
04/01/2035	$6,944.69	3.500%	$101.87	$7,046.56
05/01/2035	$6,964.95	3.500%	$81.61	$7,046.56
06/01/2035	$6,985.26	3.500%	$61.30	$7,046.56
07/01/2035	$7,005.63	3.500%	$40.93	$7,046.56
08/01/2035	$7,026.07	3.500%	$20.49	$7,046.56
	$1,090,000.00		$363,392.91	$1,453,392.91

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Of Counsel

RECEIVED
MAY 24 2018
S.D. SEC. OF STATE

May 17, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Salem Housing and Redevelopment Commission
$1,330,000 Essential Function Housing Development Revenue
Refunding Bonds, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.